



TOM VENNING MP

Member for Grey



MEDIA RELEASE

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SOUTH AUSTRALIA LEFT BEHIND WITH INFLATION HIGHEST ON THE MAINLAND

Inflation data confirms what South Australians already know: our state is being left behind by state and federal Labor Governments as the cost-of-living continues to accelerate. Data released by the Australian Bureau of Statistics reveals that Adelaide has recorded the highest monthly increase in inflation among the capital cities at 0.7%, while maintaining the highest annual inflation on mainland Australia at 4.6%.

Additionally, despite claims from Minister for Climate Change and Energy Chris Bowen that renewable energy is driving down power bills, Tom Venning MP has pointed out in Canberra this week that South Australians are not seeing this alleged relief. While benchmark power prices fall in other states, Mr Venning has highlighted the fact that South Australia continues to bear the brunt of rising costs, raising serious questions about the Albanese Government's economic and energy management.

Quotes attributable to Tom Venning Member for Grey

"We have 80% renewables in South Australia, yet our power is the most expensive in Australia, and the most expensive in the developed world depending on the metric."

"Minister Bowen claims that renewables are the cheapest form of energy and are putting downward pressure on prices, but this is simply not the reality for the households, farms, and businesses in regional South Australia."

"South Australian households have endured a 36% increase in energy prices under the Default Market Offer since 2022, and more than 18,000 households are currently experiencing energy hardship under Labor."

"At a local level, Labor's inability to put genuine downward pressure on power prices is hurting the long-term sustainability of the Whyalla Steelworks and the Port Pirie Smelter that are both energy intensive facilities working to secure their futures."

"With housing costs in Adelaide up 7% year on year and health costs up 4.1%, Labor needs to explain what they are actually delivering for our state."

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